
Gov't agrees with workers on amendment to social insurance

Workers will receive a one-off social **insurance payment after they quit their last jobs if the National Assembly approves an amendment to Article 60 of the 2014 Social Security Law.**

Minister and Head of Government Office Nguyen Van Nen said at a press conference on Wednesday that the Government agreed with the change proposed by the Ministry of Labour, Invalids and Social Affairs.

He said that it would put the proposal on the National Assembly agenda meeting next month.

Under the Social Security Law, which takes effect next year, labourers cannot receive one-off social-insurance payments until they retire after quitting their last jobs.

Payments are only made at retirement age, which is 60 years for males and 55 for women.

Deputy Minister of Labour, Invalids and Social Affairs Doan Mau Diep said the new law was meant to help workers have a monthly income after retirement.

It would also encourage them to keep on paying social insurance payments until they retire.

Last Thursday, workers at Taiwanese Pou Yuen Company Ltd in HCM City's Binh Tan District – a leather and footwear company – went on strike to show their disagreement with the new regulation.

Ministerial representatives, including the deputy minister Diep met with the labourers early this week to listen their concerns and explain the law.

More than 70,000 Pou Yuen workers resumed work yesterday as soon as seeing response from Government.

Source: <http://www.vir.com.vn/>