
Social insurance policy proposed for revision before effect

For the first time in the country's lawmaking history, a law is likely to be revised before it comes into force as the Government is set to propose the National Assembly to amend the Social Insurance Law with effect from next year.

The proposal to allow workers to choose between receiving lump sum insurance payouts and accumulating their insurance payment periods to enjoy monthly pensions later will be put forward at the National Assembly sitting next month amid workers' protests over a new rule of the revised Social Insurance Law which narrows down the number of workers eligible to get insurance lump sums when quitting their jobs.

The Government made such a quick decision at the cabinet meeting early this month after considering proposals of the Ministry of Labor, War Invalids and Social Affairs, the Vietnam General Confederation of Labor and Ho Chi Minh City People's Committee.

According to Government Office Chairman Nguyen Van Nen, Article 60 of the revised Social Insurance Law was a step forward to ensuring long-term benefits for workers, but it was not unanimously agreed by employees, firstly workers in Ho Chi Minh City. Considering the request of these workers legitimate, the Government would propose the National Assembly to allow workers to get lump sum insurance payouts if they are not yet eligible to receive pensions...

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