

Propose to reduce a series of fees and charges

VCN- Implementing Decree 75/ND-CP on monthly Government's meeting in Jun 2017, the Ministry of Finance has presented 5 draft Circulars on the reduction of fees and charge to remove difficulties for businesses and send to ministries and ministerial-level agencies, VCCI and People's committees of provinces and cities under central authority for consultation.



First of all, the Ministry of Finance has drafted a revised Circular No. 202/2016/TT-BTC on the rate, collection, submission, management, and use of the fees for the secured transaction. Specifically, the rate of fee for registration of the notice of collateral settlement shall reduce from 70,000 VND to 30,000 VND/application and the rate of fee for issuance of a copy of a certificate of secured transaction registration shall reduce from 30,000 VND to 25,000 VND/case.

In the draft revised Circular 227/2016/TT-BTC regulating the rate, collection, submission, management and use of the fees for inspection of means of fire prevention and fighting, the Ministry of Finance proposed that the rate of fee for inspection of all type of fire extinguishing agents, fire retardant materials and substances, personal protective clothing and equipment and instrument used for rescuing people shall reduce from 20% to 50% depending on each type of instrument.

The Ministry of Finance has proposed to reduce 10% of fee rate for notarization of contracts for buying and selling property at auction in draft revised Decree No. 257/2016/ TT-BTC on the rate, collection, submission, management and use of fees for notarial and authentication service, fees for verification of eligibility for practicing as a notary, fees for verification of eligibility for operating private notary office and charges for processing of applications for notary card.

In addition, the Ministry of Finance has drafted revised Circular 245/2016/TT-BTC regulating the rate, collection, submission, management, and use of the fees for verification of business conditions in verification of technical safety standards; training on occupational safety and hygiene. The Ministry has proposed to reduce 5% of fee rate for these fees

In the revised Circular No. 202/2016/TT-BTC on the rate, collection, submission, management and use of the fees for secured transaction, the Ministry of Finance expected to reduce the rate of fee for registration of the notice of collateral settlement from 70,000 VND to 30,000 VND/application and the rate of fee for issuance of a copy of a certificate of secured transaction registration from 30,000 VND to 25,000 VND/case.

On 31 August 2017, the Ministry of Finance consulted about 3 circulars on fees and charges in the field of veterinary and food safety quality management with the purpose of reducing costs for businesses.

Source: customsnews.vn