

To invest in the PPP form in 5 sectors from 2021



On June 18, 2020, the National Assembly promulgates the Law on Investment in the form of a Public-Private Partnership.

Accordingly, there are 5 investment sectors of PPP projects, including transport; transmission lines, power plants, except for hydroelectric plants and other cases of State monopoly as prescribed in the Law on Electricity; irrigation system, clean water supply system, water drainage system, sewage/waste collection and disposal system; health, education and training; information technology infrastructure.

The minimum total investment of a PPP project for each sector as follows: not less than VND 200 billion for projects in sectors as transport; transmission lines; irrigation system, clean water supply system, water drainage system, sewage/waste collection and disposal system and information technology infrastructure; not less than VND 100 billion for projects in sectors as health, education and training...

Besides, the information to be published on the national bidding network system includes information about the decisions of investment proposals and approval decisions of PPP projects; information on investor selection; main contents of PPP project contracts; database about the investors...

In addition, the Law prescribes that after the investor selection results are approved, the investor shall establish a PPP project enterprise, which is a limited liability or joint-stock company (not a public company) with the sole purpose to sign and undertake PPP project contracts.

This Law takes effect on January 01, 2021