

## To invest in the PPP form in 5 sectors from 2021



On June 18, 2020, the National Assembly promulgates the Law on Investment in the form of Public-Private Partnership.

Accordingly, there are 5 investment sectors of PPP projects, including: transport; transmission lines, power plants, except for hydroelectric plants and other cases of State monopoly as prescribed in the Law on Electricity; irrigation system, clean water supply system, water drainage system, sewage/waste collection and disposal system; health, education and training; information technology infrastructure.

The minimum total investment of a PPP project for each sector as follows: not less than VND 200 billion for projects in sectors as transport; transmission lines; irrigation system, clean water supply system, water drainage system, sewage/waste collection and disposal system and information technology infrastructure; not less than VND 100 billion for projects in sectors as health, education and training...

Besides, the information to be published on the national bidding network system includes: information about the decisions of investment proposals and approval decisions of PPP projects; information on investor selection; main contents of PPP project contracts; database about the investors...

In addition, the Law prescribes that after the investor selection results are approved, the investor shall establish a PPP project enterprise, which is a limited liability or joint stock company (not a public company) with the sole purpose to sign and undertake PPP project contracts.

This Law takes effect on January 01, 2021